10/24/85 SS205-1

ECONOMIC CONDITIONS IN NEW HAMPSHIRE

A REPORT BY THE NEW HAMPSHIRE DEPARTMENT OF EMPLOYMENT SECURITY PREPARED IN COORDINATION WITH THE UNITED STATES BUREAU OF LABOR STATISTICS

JULY

Wesley S. Noyes, Jr., Editor
Supervisor, Economic Analysis and Reports

1985/7

SUMMARY: Total unemployment in New Hampshire increased 4,010 from mid-June to mid-July. The jobless count reached 28,100 representing 5.1 percent of the civilian labor force of 551,880. The rates were 4.4 percent in June, and 5.4 percent a year ago. Nationally the rates were 7.4 percent in July, 7.5 percent in June and 7.5 percent a year ago. The increased New Hampshire unemployment rate was due partly to workers filing for unemployment compensation as a result of vacation plant shutdowns. Those that filed were ineligible for vacation pay due to insufficient job seniority. Some of the losses in manufacturing were offset by employment gains in nonmanufacturing. Trade and services each increased significantly as tourism approached peak levels in some areas. Eight areas reported unemployment increases led by the Portsmouth-Dover-Rochester N.H. - Maine MSA with 2,050 more unemployed. The Manchester MSA recorded a 900 increase in the number of unemployed. Four areas had unemployment decreases led by the Concord area with 300 fewer unemployed. Unemployment rates ranged from a high of 6.9 percent in the Littleton area to a low of 3.2 percent in the Claremont area. The civilian labor force increased by 8,720 as more seasonal employment occurred in the trade, services, and construction industries.

Nonagricultural wage and salary employment decreased slightly as manufacturing was down by 4,550, but nonmanufacturing was up by 4,400. This significant increase in the nonmanufacturing sector is due chiefly to increased employment in the tourism related industries. Also, construction, particularly residential building, is experiencing an excellent season as employment in this industry increased by 1,950 jobs in July. In manufacturing, electrical products dropped 1,100 from June. Compared to a year ago, nonagricultural wage and salary employment increased by 32,500 workers as manufacturing is down 2,200, but nonmanufacturing is up 34,700. The largest gain occurred in trade which has increased by 14,750 from the same period a year ago. Electrical products are down 1,400 and leather products by 900 from a year ago.

Manchester Economic Conditions - Total unemployment increased by 900 from June and the jobless count of 3,710 represented 4.2 percent of the civilian labor force. Last month the rate was 3.3 percent, and a year ago it was 4.2 percent. Nonagricultural wage and salary employment decreased by 700 from June, but is up 2,650 from a year ago. In the manufacturing sector, machinery and electrical products are down 400 from last year, while in nonmanufacturing services is up 1,000.

Nashua Economic Conditions - Total unemployment increased only slightly from June as the rate remained 4.4 percent. A year ago the rate was 3.5 percent. Nonagricultural wage and salary employment decreased by 1,800 from June, but is up 2,850 from the year ago level. Manufacturing is down 900, but nonmanufacturing is up 3,750. In the manufacturing sector, durable goods is up 100 while nondurables is down 1,000. In the nonmanufacturing sector, trade is up by 1,400 and services by 1,100.

New Hampshire Labor Force, Total Employment and Unemployment and Nonagricultural
Wage and Salary Employment as of the Middle of the Month

Industry	State					Manchester MSA					Nashua PMSA				
	Number of Workers			Numerical Change From Previous		Number of Workers			Numerical Change From Previous		Number of Workers			Numerical Change From Previous	
	July 1985	June 1985	July 1984	Month	Year	July 1985	June 1985	July 1984	Month	Year	July 1985	June 1985	July 1984	Month	Year
1. Civilian labor force*	551,880	543,160	531,320	8,720	20,560	88,090	86,430	87,210	1,660	880	96,480	96,630	94,710	-150	1,770
2. Unemployment	28,100	24,090	28,510	4,010	-410	3,710	2,810	3,700	900	10	4,290	4,210	3,270	80	1,020
Percent of labor force	5.1	4.4	5.4	xxx	xxx	4.2	3.3	4.2	xxx	xxx	4.4	4.4	3.5	xxx	xxx
3. Employment total	523,730	519,070	502,810	4,660	20,920	84,380	83,620	83,510	760	870	92,190	92,420	91,440	-230	750
4. Persons involved in labor disputes	50	0	0	50	50	0	0	0	0	0	0	0	0	0	0
Nonagri. wage & salary**	481,900	482,050	449,400	-150	32,500	78,350	79,050	75,700	-700	2,650	83,350	85,150	80,500	-1,800	2,850
Manufacturing	118,050	122,600	120,250	-4,550	-2,200	15,450	15,800	15,650	-350	-200	36,600	37,450	37,500	-850	-900
Durable goods	81,150	83,650	81,300	-2,500	-150	8,800	9,050	9,000	-250	-200	31,250	31,800	31,150	-550	100
Lumber & wood prods.	5,300	5,550	5,200	-250	100										
Furniture & fixtures	1,100	1,250	1,000	-150	100										
Stone & clay prods.	2,900	2,900	3,000	0	-100										
Primary metal prods.	4,600	4,700	4,550	-100	50										
Fabricated metal prods.	6,800	6,800	6,600	0	200										
Machinery (exc. elec.)	*24,650	25,400	24,050	-750	600	5,250	5,600	5,650	-350	-400	24,150	24,650	24,150	-500	0
Electrical prods.	25,300	26,400	26,700	-1,100	-1,400										
Miscellaneous prods.	2,200	2,150	1,900	50	300										
Other durables	8,300	8,500	8,300	-200	0	3,550	3,450	3,350	100	200	7,100	7,150	7,000	-50	100
Nondurable goods	36,900	38,950	38,950	-2,050	-2,050	6,650	6,750	6,650	-100	0	5,350	5,650	6,350	-300	-1,000
Food & kindred prods.	3,000	3,100	2,800	-100	200										
Textile mill prods.	3,650	3,750	4,050	-100	-400	2,050	2,100	2,050	-50	0					
Apparel	2,350	2,500	2,500	-150	-150										
Paper & allied prods.	5,500	5,550	5,450	-50	50										
Print., pub. & allied	6,850	6,900	7,050	-50	-200										
Leather & lea. prods.	5,700	6,450	6,600	-750	-900										
Other nondurables	9,850	10,700	10,500	-850	-650	4,600	4,650	4,600	-50	0					
Nonmanufacturing	363,850	359,450	329,150	4,400	34,700	62,900	63,250	60,050	-350	2,850	46,750	47,700	43,000	-950	3,750
Construction (inc. min.)	34,750	32,800	25,800	1,950	8,950	4,950	4,700	4,250	250	700	4,200	4,000	3,600	200	600
Trans., comm. & util.	15,200	15,550	14,700	-350	500	4,750	4,750	4,700	0	50	2,200	2,250	2,050	-50	150
Trade	124,250	120,750	109,500	3,500	14,750	20,350	20,500	20,050	-150	300	17,550	17,750	16,150	-200	1,400
Fin., ins. & real estate	26,150	25,950	23,900	200	2,250	6,900	6,850	6,600	50	300	2,850	2,850	2,600	0	250
Service industry & other	103,250	99,950	96,350	3,300	6,900	18,650	18,800	17,650	-150	1,000	15,000	15,100	13,900	-100	1,100
Government	60,250	64,450	58,900	-4,200	1,350	7,300	7,650	6,800	-350	500	4,950	5,750	4,700	-800	250
Federal	12,300	12,200	11,950	100	350	2,250	2,250	2,150	0	100	700	700	700	0	0
State	16,550	16,750	15,350	-200	1,200	850	800	800	50	50	200	200	200	0	0
Local	31,400	35,500	31,600	-4,100	-200	4,200	4,600	3,850	-400	350	4,050	4,850	3,800	-800	250

Machinery And Electrical Products Combined

* By place of residence
** By place of establishment
Benchmark March 1984

Labor Disputes:

Total Unemployment and Labor Force by Area and County

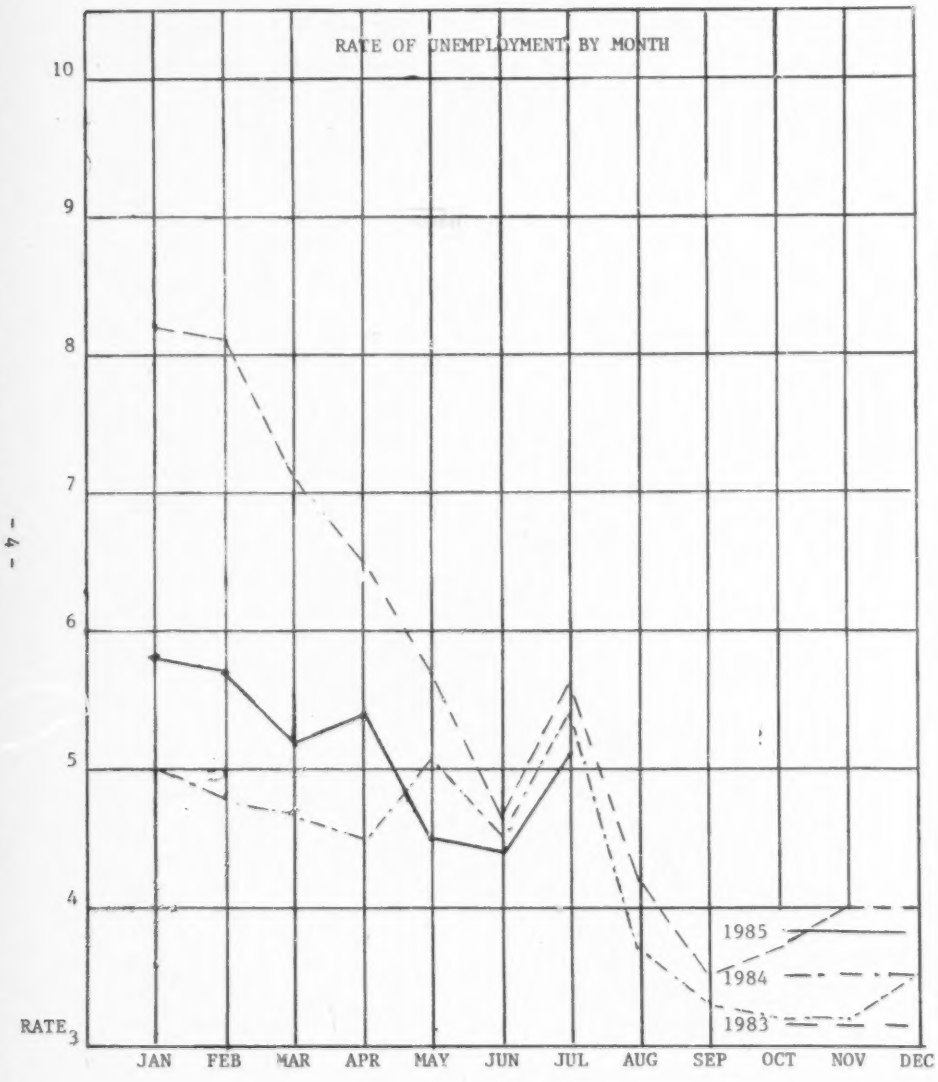
Area	Unemployment*						Numerical Change From Previous		Civilian Labor Force			Numerical Change From Previous	
	July 1985		June 1985		July 1984				July	June	July		
	Number	Rate	Number	Rate	Number	Rate	Month	Year	1985	1985	1984	Month	Year
United States**	8,682	7.4	8,753	7.5	8,714	7.5	-71	-32	117,536	116,572	116,198	964	1,338
New Hampshire	28,100	5.1	24,090	4.4	28,510	5.4	4,010	-410	551,860	543,160	531,320	8,700	20,540
Area													
Berlin LMA	1,010	4.8	1,110	5.6	1,160	5.8	-100	-150	20,850	19,800	20,040	1,050	810
Claremont LMA	1,240	3.2	1,490	3.9	1,160	3.2	-250	80	38,340	38,530	35,860	-190	2,480
Concord LMA	1,660	3.7	1,960	4.2	1,590	3.7	-300	70	45,380	46,540	42,840	-1,160	2,540
Keene LMA	1,800	4.6	1,580	4.0	1,600	4.3	220	200	39,310	39,090	37,410	220	1,900
Laconia LMA	2,380	4.7	1,590	3.3	1,670	3.5	790	710	50,210	47,860	47,640	2,350	2,570
Littleton LMA	1,120	6.9	790	5.2	750	5.0	330	370	16,130	15,290	14,930	840	1,200
Manchester MSA	3,710	4.2	2,810	3.3	3,700	4.2	900	10	88,090	86,430	87,210	1,660	880
Nashua PMSA	4,290	4.4	4,210	4.4	3,270	3.5	80	1,020	96,480	96,630	94,710	-150	1,770
N.H. Portion of Lawrence Haverhill MA. PMSA ***	3,100	6.5	2,860	6.1	3,810	8.3	240	-710	47,470	47,030	45,970	440	1,500
Portsmouth - Dover - Rochester N.H. - ME.	6,830	6.0	4,780	4.4	8,970	8.3	2,050	-2,140	114,180	109,780	108,450	4,400	5,730
Unattached Estimating Area ****	1,060	6.9	880	5.5	1,400	9.4	180	-340	15,450	15,980	14,880	-530	570
Town of Pelham (Part of Lowell MA - NH PMSA)	310	5.9	330	6.2	130	2.8	-20	180	5,240	5,290	4,690	-50	550
County													
Belknap	1,550	6.0	910	3.7	940	3.9	640	610	25,780	24,420	24,210	1,360	1,570
Carroll	560	3.8	480	3.4	530	3.7	80	30	14,900	14,280	14,230	620	670
Cheshire	1,690	4.8	1,480	4.2	1,550	4.6	210	140	35,280	35,070	33,620	210	1,660
Coos	1,010	5.5	1,080	6.1	1,180	6.7	-70	-170	18,440	17,590	17,740	850	700
Grafton	1,610	4.3	1,330	3.7	1,180	3.4	280	430	37,230	36,240	34,840	990	2,390
Hillsborough	8,250	4.5	7,160	3.9	6,940	3.9	1,090	1,310	182,830	181,660	178,990	1,170	3,840
Merrimack	1,910	3.4	2,240	3.9	1,930	3.6	-330	-20	56,590	57,270	53,990	-680	2,600
Rockingham	6,520	5.9	5,550	5.1	8,450	7.9	970	-1,930	109,960	108,140	106,470	1,820	3,490
Strafford	4,180	8.2	2,870	5.9	5,070	10.4	1,310	-890	50,950	48,450	48,650	2,500	2,300
Sullivan	820	4.1	990	4.0	740	4.0	-170	80	19,990	20,040	18,580	-140	1,320

* Based on the Bureau of Labor Statistics "43 Step Method" Handbook adjusted to the Current Population Survey (CPS) estimates.

** In thousands, not seasonally adjusted.

*** New Hampshire portion of the Lawrence-Haverhill, Massachusetts Primary Metropolitan Statistical Area which includes Salem and twelve small towns.

**** Includes twenty towns previously in either Dover, Portsmouth, Manchester or Nashua LMAS.



AREA DEFINITIONS

Manchester MSA includes the city of Manchester and towns of Allenstown, Auburn, Bedford, Candia, Goffstown, Hooksett.

Nashua PMSA is located in the southern section of Hillsborough County and includes the City of Nashua and the towns of Amherst, Brookline, Hollis, Hudson, Litchfield, Londonderry, Merrimack, Milford, Mont Vernon and Wilton.

U. S. CONSUMER PRICE INDEX

Item	1985	1984	1983	1982
Urban Wage Earners and Clerical Workers				
Current month - July	319.1			
Percent change from year ago	3.8			
Year average		307.6	297.4	288.6
Percent increase each year		3.4	3.0	6.0
All Urban Consumers				
Current month - July	322.8			
Percent change from year ago	3.6			
Year average		311.1	298.4	289.1
Percent increase each year		4.3	3.2	6.1

Growth in Manufacturing Industries
New Hampshire and the United States
(in Thousands)

	New Hampshire		United States*	
Year	Average Employment	Percent Change	Average Employment	Percent Change
1973	96.0	5.7	20,154	5.2
1974	94.2	-1.9	20,077	-0.4
1975	85.1	-10.7	18,323	-9.6
1976	94.5	11.0	18,997	3.7
1977	101.5	7.4	19,682	3.6
1978	109.8	8.3	20,505	4.2
1979	116.5	6.1	21,040	2.6
1980	116.6	0.5	20,285	3.6
1981	116.6	0.0	20,170	-0.6
1982	111.7	-4.2	18,781	-6.9
1983	113.4	1.5	18,497	-1.5
1984	123.3	8.7	19,590	5.9

Growth in trade and services, as shown in the following table, recorded the largest percent change since at least 1970. The overall growth in New Hampshire for the decade 1975 through 1984 was 62.0 percent compared with the nationwide rate of 37.1 percent. The growth of trade and services in New Hampshire for 1984 was almost double the growth for the United States.

The employment increase in manufacturing of 8.7 percent is the largest increment to occur since 1976 for New Hampshire. The increase of 5.9 percent for the nation is the largest since at least 1970. New Hampshire is recovering from the recession of 1981-1982 much quicker and stronger than the nation. Where the United States had three consecutive years of decline from 1981-1983, New Hampshire had only one year of decline occurring in 1982.

Growth in Trade and Services
New Hampshire and the United States
(in Thousands)

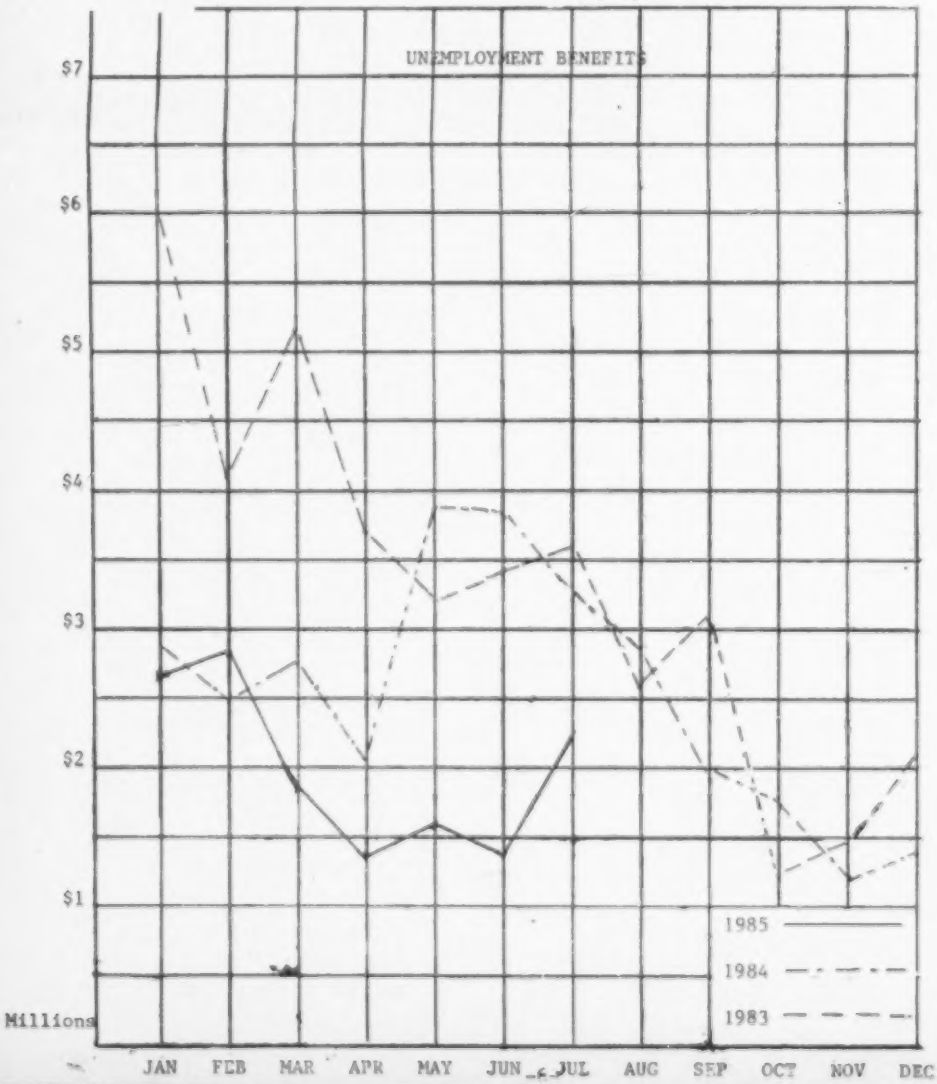
	New Hampshire		United States*	
Year	Average Employment	Percent Change	Average Employment	Percent Change
1973	114.7	8.3	29,463	4.4
1974	117.8	2.8	30,428	3.2
1975	120.3	2.1	30,952	1.7
1976	127.2	5.7	32,306	4.4
1977	136.0	7.0	33,819	4.7
1978	145.5	7.0	35,794	5.8
1979	153.1	5.2	37,305	4.2
1980	157.9	3.1	38,200	2.4
1981	165.6	4.9	39,166	2.5
1982	168.0	1.4	39,493	0.8
1983	178.7	6.4	40,469	2.5
1984	194.9	9.1	42,449	4.9

*Source: Employment and Earnings, April 1985 Vol. 32, No. 4, Table B-1, pg. 79.

Weekly Claims Filed During July
Classified by Local Office

Area	Unemployment Compensation		U.C. State Workers (Only)		UC Local Government		Servicemen UCX (Only)		U.C. Federal Employees No UI	
	Init.	Cont.	Int.	Cont.	Init.	Cont.	Int.	Cont.	Init.	Cont.
All Offices	7,409	20,617	17	42	3	21	38	72	26	38
Berlin	286	867	1	0	1	1	0	4	1	2
Claremont	228	890	0	0	0	0	0	3	0	0
Concord	635	1,235	2	5	0	0	0	2	0	0
Conway	93	213	0	0	0	0	0	0	0	0
Dover	1,442	3,947	3	12	0	3	8	21	6	8
Keene	387	1,607	4	13	1	12	0	7	0	0
Laconia	533	1,513	4	8	0	3	5	3	0	4
Lebanon	113	225	0	0	1	0	3	4	1	0
Littleton	363	1,164	0	0	0	1	0	0	0	0
Manchester	1,312	2,438	0	0	0	0	5	8	15	14
Nashua	978	2,350	0	0	0	0	3	3	1	2
Portsmouth	678	2,217	1	9	9	9	10	12	0	3
Salem	164	771	1	0	0	0	2	0	0	0
Liable Interstate	197	1,120	1	4	0	2	1	5	2	5

The average payment for a week of total unemployment was $104.82



Unemployment Compensation Fund Balance End of Month

$109,114,189.05

Net contributions received during month:

$ 6,213,011.85

Net benefits paid during month:

$ 2,214,954.64

Interest Received:

$ 0

AVERAGE EARNINGS AND HOURS OF PRODUCTION WORKERS IN MANUFACTURING INDUSTRIES

New Hampshire

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	July 1985	June 1985	July 1984	July 1985	June 1985	July 1984	July 1985	June 1985	July 1984
All manufacturing	$338.35	$340.20	$321.12	39.9	40.5	40.7	$8.48	$8.40	$7.89
Durable goods	349.44	354.03	329.67	39.8	40.6	40.5	8.78	8.72	8.13
Lumber & wood prods.	235.79	254.28	239.38	36.9	39.0	38.3	6.39	6.52	6.25
Furniture & fixtures	282.68	263.53	291.47	38.2	36.5	38.2	7.40	7.22	7.63
Stone & clay prods.	317.90	341.74	315.74	40.6	42.4	41.6	7.83	8.06	7.59
Primary metal prods.	387.11	372.60	354.09	42.4	41.4	43.5	9.13	9.00	8.14
Fab. metal prods.	289.56	326.82	295.40	36.7	40.7	40.3	7.89	8.03	7.33
Mach. (exc. elec.)	378.07	395.42	364.65	41.5	43.5	42.5	9.11	9.09	8.58
Electrical prods.	372.66	363.44	335.16	38.9	38.5	39.2	9.58	9.44	8.55
Miscellaneous prods.	240.95	248.69	253.70	39.5	39.6	43.0	6.10	6.28	5.90
Other durables	374.59	366.86	342.54	41.3	41.5	39.6	9.07	8.84	8.65
Nondurable goods	317.19	312.35	305.45	40.1	40.2	41.0	7.91	7.77	7.45
Food & kindred prods.	412.00	392.64	390.69	42.3	40.9	42.1	9.74	9.60	9.28
Textile mill prods.	277.43	274.17	273.03	37.9	39.0	39.8	7.32	7.03	6.86
Apparel	209.92	218.15	192.96	36.7	37.1	36.0	5.72	5.88	5.36
Paper & allied prods.	445.10	449.33	459.16	47.1	47.7	49.8	9.45	9.42	9.22
Print., pub. & allied	323.16	324.30	289.30	39.7	39.5	39.2	8.14	8.21	7.38
Leather & lea. prods.	205.34	202.94	212.31	36.8	37.1	39.1	5.58	5.47	5.43
Footwear	188.86	187.90	203.97	36.6	36.7	39.3	5.16	5.12	5.19
Other nondurables	337.24	329.62	324.36	40.1	40.1	40.8	8.41	8.22	7.95

Sample Percent of Production Workers: 49%

Total Production Workers: 81,700

Firms Reporting: 350

Manchester MSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	July 1985	June 1985	July 1984	July 1985	June 1985	July 1984	July 1985	June 1985	July 1984
All manufacturing	$325.88	$321.17	$301.04	39.5	39.7	39.3	$8.25	$8.09	$7.66
Durable goods	364.41	347.45	323.87	40.4	39.8	39.4	9.02	8.73	8.22
Mach. & elec. prods.	356.71	350.15	322.14	38.9	39.7	39.0	9.17	8.82	8.26
Other durables	374.82	344.00	328.43	42.4	40.0	40.2	8.84	8.60	8.17
Nondurable goods	279.17	286.77	272.44	38.4	39.5	39.2	7.27	7.26	6.95
Textiles & apparel	258.23	261.46	254.53	38.2	39.2	38.8	6.76	6.67	6.56
Other nondurables	288.37	297.00	280.53	38.5	39.6	39.4	7.49	7.50	7.12

Sample Percent of Production Workers: 44%

Total Production Workers: 10,950

Firms Reporting: 39

Nashua PMSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	July 1985	June 1985	July 1984	July 1985	June 1985	July 1984	July 1985	June 1985	July 1984
All manufacturing	$395.61	$412.46	$375.47	38.9	41.0	40.2	$10.17	$10.06	$9.34
Durable goods	399.45	418.74	380.83	39.2	41.5	40.6	10.19	10.09	9.38
Mach. & elec. prods.	427.78	449.49	402.60	38.4	41.2	40.1	11,14	10.91	10.04
Other durables	325.44	336.66	320.88	41.3	42.4	42.0	7.88	7.94	7.64
Nondurable goods	378.00	379.78	353.58	37.5	38.4	38.6	10.08	9.89	9.16

Sample Percent of Production Workers: 52%

Total Production Workers: 20,500

Firms Reporting: 66

Number of Active Applicants and Female Applicants by Major Occupational Category
Period Ending July 1985

	NEW HAMPSHIRE		MANCHESTER		NASHUA	
	Total	Female	Total	Female	Total	Female
TOTAL	11,563	5,295	1,760	824	1,464	616
Prof., Tech., Managerial (00-19)	1,704	603	230	72	337	101
Clerical (20-24)	2,057	1,675	315	250	198	151
Sales (25-29)	582	267	101	41	59	26
Services (3)	1,837	993	289	166	142	62
Farm (4)	155	30	10	1	21	2
Processing (5)	248	90	34	16	49	17
Machine Trade (6)	1,144	388	172	63	125	26
Benchwork (7)	1,361	970	241	158	264	178
Structural (8)	1,344	53	172	11	117	8
Miscellaneous (9)	1,091	209	191	44	139	39
Unclassified	40	17	5	2	13	6

Employment Service Activity

ITEM	July 1985	June 1985	July 1, 1985 to July 31, 1985
Total applicants for employment	2,933	2,996	2,933
Total nonagricultural job openings received	2,538	2,943	2,538
Job openings unfilled end of month	2,543	2,903	xxx
Placements - nonagricultural & agricultural	1,244	1,299	1,244

STATE OF NEW HAMPSHIRE
DEPARTMENT OF EMPLOYMENT SECURITY
32 SOUTH MAIN STREET
CONCORD, NEW HAMPSHIRE 03301-4857

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

U.S.MAIL

POSTAGE AND FEES PAID
EMPLOYMENT SECURITY MAIL
LAB-449

CONGRESSIONAL INFORMATION SERVICE, INC.
4520 EAST-WEST HIGHWAY
SUITE 800
WASHINGTON, DC 20014